

AZROC Securities, Inc.

SEC Rule 606 -- Order Routing Disclosure Order Routing Summary Quarter Ending June 30, 2008

AZROC Securities, Inc. has prepared this report pursuant to a U.S. Securities and Exchange Commission Rule 606 requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The SEC believes that these rules will increase competition among market centers to provide the best possible price and speed of execution for investor orders. We welcome the opportunity to share with you our order routing practices. This report provides information on the routing of "non-directed orders" -- any order that the customer has not specifically instructed to be routed to a specific venue for execution. For these non-directed orders, AZROC Securities has selected execution venues based on the size of the order, the trading characteristics of each security, speed of execution, likelihood of price improvement, availability of efficient automated transaction processing, guaranteed automatic execution level, and other qualitative factors. AZROC Securities regularly monitors the execution quality provided by the various markets to which it may route orders, to ensure orders are routed to markets that have provided high-quality executions over time.

The report is divided into four sections: one for securities listed on the New York Stock Exchange, one for securities listed on The Nasdaq Stock Market, one for securities listed on the American Stock Exchange or regional exchanges, and one for exchange-listed options. For each section, this report identifies the venues (if applicable) most often utilized by AZROC Securities, sets forth the percentage of various types of orders routed to the venues when applicable, and discusses any material aspects of AZROC Securities' relationship with the venues.

AZROC Securities, Inc. Order Routing Disclosure Report for the Quarter Ending June 30, 2008

Securities Listed on the New York Stock Exchange

Summary Statistics:

Non-directed orders as a percentage of total customer orders	100.00%
Market orders as a percentage of total non-directed orders	29.63%
Limit orders as percentage of total non-directed orders	70.37%
Other orders as percentage of total non-directed orders	0.00%

Significant Routing Venues	Total Orders (%)	Market Orders (%)	Limit Orders (%)	Other Orders (%)
NYSE	76.85%	46.88%	89.47%	0.00%
Madoff Investment Services	15.74%	53.13%	0.00%	0.00%

Material Aspects of Relationships:

Madoff Investment Services - AZROC Securities receives no payment for order flow from this execution venue nor does it have any profit-sharing relationship.

NYSE ARCA -- AZROC Securities receives no payment for order flow from this execution venue nor does it have any profit-sharing relationship. AZROC is charged (credited) transaction fees dependent upon transactions which provide (remove) liquidity versus the NYSE ARCA book.

Securities Listed on NASDAQ

Summary Statistics:

Non-directed orders as a percentage of total customer orders	100.00%
Market orders as a percentage of total non-directed orders	7.34%
Limit orders as percentage of total non-directed orders	92.66%
Other orders as percentage of total non-directed orders	0.00%

Significant Routing Venues	Total Orders (%)	Market Orders (%)	Limit Orders (%)	Other Orders (%)
Knight Equity Markets Inc.	93.22%	1.13%	92.09%	0.00%
Madoff Investment Services	10.53%	6.58%	0.00%	0.00%

Material Aspects of Relationships:

Knight Equity Markets Inc. - AZROC Securities receives no payment for order flow from this execution venue nor does it have any profit-sharing relationship.

Madoff Investment Services - AZROC Securities receives no payment for order flow from this execution venue nor does it have any profit-sharing relationship.

Securities Listed on the American Stock Exchange or Other Regional Exchanges

Summary Statistics:

Non-directed orders as a percentage of total customer orders	100.00%
Market orders as a percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	100.00%
Other orders as percentage of total non-directed orders	0.00%

Significant Routing Venues	Total Orders (%)	Market Orders (%)	Limit Orders (%)	Other Orders (%)
American Stock Exchange	100.00%	0.00%	100.00%	0.00%

Material Aspects of Relationships:

Exchange Listed Options

Summary Statistics:

Non-directed orders as a percentage of total customer orders	100.00%
Market orders as a percentage of total non-directed orders	100.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

Significant Routing Venues	Total Orders (%)	Market Orders (%)	Limit Orders (%)	Other Orders (%)
CBOE	93.33%	93.33%	0.00%	0.00%

Material Aspects of Relationships:

The information in the above reports was compiled from sources which we believe to be reliable, but we do not guarantee its completeness nor accuracy.